Form **8937** (December 2017)

Department of the Treasury

Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

OMB No. 1545-0123

Part Reporting Issuer 2 Issuer's employer identification number (EIN) ssuer's name NEUBERGER BERMAN EQUITY FUNDS - NEUBERGER BERMAN SMALL CAP GROWTH FUND 13-4025249 3 Name of contact for additional information Telephone No. of contact 5 Email address of contact **NEUBERGER BERMAN RETAIL SERVICES** 800-877-9700 SHAREHOLDERSERVICES@NB.COM 6 Number and street (or P.O. box if mail is not delivered to street address) of contact 7 City, town, or post office, state, and ZIP code of contact 1290 AVENUE OF THE AMERICAS, 22ND FLOOR NEW YORK, NY 10104 8 Date of action 9 Classification and description 07/23/2021 REGULATED INVESTMENT COMPANY - STOCK SPLITS AND REVERSE STOCK SPLITS 10 CUSIP number 11 Serial number(s) 12 Ticker symbol 13 Account number(s) **SEE ATTACHMENT** N/A **SEE ATTACHMENT** N/A Organizational Action Attach additional statements if needed. See back of form for additional questions. Part II Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ AFTER THE CLOSE OF BUSINESS ON JULY 23, 2021 CERTAIN CLASSES OF THE FUND UNDERWENT A STOCK SPLIT OR A REVERSE STOCK SPLIT OF ITS SHARES PER ATTACHED STATEMENT. AFTER THE TRANSACTION, EACH SHAREHOLDER HELD THE SAME PERCENTAGE OF SHARES OUTSTANDING OF THEIR RESPECTIVE CLASSES OF THE FUND IMMEDIATELY FOLLOWING THE CHANGE AS SUCH SHAREHOLDER HELD IMMEDIATELY PRIOR TO THE CHANGE. THIS ACTION MERELY CHANGES THE NUMBER OF SHARES OUTSTANDING OF THE FUND. Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► THE STOCK SPLIT WILL BE TREATED AS A TAX-FREE REORGANIZATION UNDER IRC SECTION 358(A). SHAREHOLDERS ARE REQUIRED TO ALLOCATE THEIR AGGREGATE TAX BASIS IN THE EXISTING SHARES HELD IMMEDIATELY PRIOR TO THE STOCK SPLIT AMONG THE SHARES HELD IMMEDIATELY AFTER THE STOCK SPLIT, INCLUDING FRACTIONAL SHARES. Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► THE POST-SPLIT (NEW) BASIS PER SHARE IS EQUAL TO THE PRE-SPLIT BASIS PER THE RATES DETAILED ON ATTACHED STATEMENT #1. WHILE THE BASIS PER SHARE IS IMPACTED, THE BASIS OF THE FUND SHAREHOLDERS' TOTAL INVESTMENT REMAINS THE SAME

Part		Organizational Action (contin	nued)					
17 Lis	st the	applicable Internal Revenue Code se	ection(s) and subsection(s) up	on which the tax treatment	t is based ▶			
IRC SE	CTION	N 358, 368, AND 354.						
		resulting loss be recognized? ► _						
				HE STOCK SPLIT. SHAREHOLE	DERS SHOULD CONSULT THEIR TAX ADVISOR			
WITH RE	SPECT	TO TAX CONSEQUENCES RESULTING F	ROM THE STOCK SPLIT.					
19 Pr	ovide	any other information necessary to in	mplement the adjustment, su	ch as the reportable tax ye	ear >			
THE REP	ORTAE	BLE YEAR IS 2021 FOR TAXPAYER REPOR	RTING TAXABLE INCOME ON CA	LENDAR YEAR BASIS. FOR SH	AREHOLDERS REPORTING TAXABLE INCOME			
ON A BA	SIS OT	THER THAN CALENDAR YEAR THE REPOR	RTABLE TAX YEAR IS THE SHARE	HOLDER'S TAX YEAR THAT IN	NCLUDES JULY 23, 2021.			
	11				- - - - - - - - - -			
		, it is true, correct, and complete. Declara			I statements, and to the best of my knowledge an which preparer has any knowledge.			
Sign		, , , , , , , , , , , , , , , , , , ,						
Here	Signo	John McGovern ture ►		Date ►	08/30/21			
		Iohn M. McGover	n		Treasurer			
	-nnt '	your name ► Print/Type preparer's name	Preparer's signature	Title ► Date	- PTIN			
Paid					Check if ' '''' self-employed			
Prepa		Firm's name ▶			Firm's EIN ►			
Use C	nly	Firm's name			Phone no.			
Send Fo	rm 89	37 (including accompanying stateme	ents) to: Department of the Tr	easury, Internal Revenue S				
					<u> </u>			

STATEMENT 1

Neuberger Berman Equity Funds - Neuberger Berman Small Cap Growth Fund 13-4025249

Shares Class	CUSIP	Ticker Symbol	Stock Split Ratio(Old to New)	Action
Small Cap Growth Trust	640917803	NBMOX	1: 0.9950	Reverse
Small Cap Growth Advisor	641224829	NBMVX	1: 0.9893	Reverse
Small Cap Growth Institutional	641224530	NBSMX	1: 1.0105	Forward
Small Cap Growth Class A	641224225	NSNAX	1: 0.9967	Reverse
Small Cap Growth Class C	641224217	NSNCX	1: 0.9687	Reverse
Small Cap Growth Class R3	641224183	NSNRX	1: 0.9872	Reverse
Small Cap Growth Class R6	64122Q234	NSRSX	1: 1.0135	Forward