

IMPORTANT 2019 YEAR END TAX INFORMATION

2019 Qualified Dividend Income for Individual Shareholders

If you received a Form 1099 DIV, Box 1b shows the portion of the amount in Box 1a that are "Qualified dividends," which are dividends earned from most domestic corporations and from qualified foreign corporations. These dividends may be eligible for taxation at the same rate as long-term capital gains and apply to all individual shareholders regardless of the class of shares owned. Please refer to the instructions in your IRS Form 1040 for information about reporting qualified dividends, including holding period requirements.

Neuberger Berman Equity Funds	Qualified Dividend Income
Dividend Growth Fund	100.00%
Emerging Markets Equity Fund	91.64%
Equity Income Fund	100.00%
Focus Fund	72.76%
Genesis Fund	100.00%
Global Real Estate Fund	23.52%
Greater China Equity Fund	100.00%
Guardian Fund	41.95%
Integrated Large Cap Fund ^(a)	100.00%
International Equity Fund	100.00%
International Select Fund	92.76%
International Small Cap Fund	100.00%
Intrinsic Value Fund	100.00%
Large Cap Value Fund	100.00%
Mid Cap Growth Fund	0.00%
Mid Cap Intrinsic Value Fund	100.00%
Multi-Cap Opportunities Fund	100.00%
Real Estate Fund	1.74%
Small Cap Growth Fund	6.63%
Sustainable Equity Fund	100.00%
Value Fund ^(b)	100.00%

Neuberger Berman Alternative Funds	Qualified Dividend Income
Absolute Return Multi-Manager Fund	15.68%
Commodity Strategy Fund	0.00%
Global Allocation Fund	38.87%
Hedged Option Premium Strategy Fund ^(c)	0.00%
Long Short Fund	0.00%
Long Short Credit Fund ^(d)	0.00%
Multi-Asset Income Fund	38.42%
Multi-Style Premia Fund	18.99%
U.S. Equity Index PutWrite Strategy Fund	0.00%

(a) Formerly Global Equity Fund.

(b) The Value Fund merged into Large Cap Value Fund on August 16, 2019

(c) The Hedged Option Premium Strategy Fund liquidated on October 29, 2019.

(d) The Long Short Credit Fund liquidated on February 27, 2019.