

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name Neuberger Berman Equity Funds - International Fund		2 Issuer's employer identification number (EIN) 13-3768528	
3 Name of contact for additional information John McGovern	4 Telephone No. of contact 212-476-8995	5 Email address of contact JMcGovern@nb.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 605 Third Avenue - 2nd Floor		7 City, town, or post office, state, and Zip code of contact New York, NY 10158-0006	
8 Date of action 01/25/13		9 Classification and description Tax-Free reorganization/merger under IRC 368(a)	
10 CUSIP number 628735201	11 Serial number(s)	12 Ticker symbol NBISX, NBITX, NIRAX, NIRCX	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶

On January 25, 2013, Neuberger Berman Equity Funds - International Equity Fund (EIN: 68-0607799) acquired all of the assets and assumed all of the liabilities of the Neuberger Berman Equity Funds - International Fund (EIN: 13-3768528), in a tax-free exchange of shares and the subsequent liquidation of the Neuberger Berman Equity Funds - International Fund (the "Reorganization"). The closing net asset value per share ("NAV") of the common stock before the merger for Neuberger Berman Equity Funds - International Fund (EIN: 13-3768528) on a class level is as follows: Investor Class (NBISX) 18.03, Trust Class (NBITX) 20.05, Class A (NIRAX) 20.05, Class C (NIRCX) 19.97. Neuberger Berman Equity Funds - International Equity Fund (EIN: 68-0607799) closing net asset value per share ("NAV") of the common stock before the merger on a class level is as follows: Institutional Class (NBIIIX) 9.92. The closing net asset value per share ("NAV") of the common stock for the survivor fund, Neuberger Berman Equity Funds - International Equity Fund (EIN: 68-0607799), on a class level is as follows: Investor Class (NIQVX) 18.03, Trust Class (NIQTX) 20.05, Institutional Class (NBIIIX) 9.92, Class A (NIQAX) 20.05, Class C (NIQCX) 19.97.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶

On January 25, 2013, the closing net asset value per share ("NAV") of the common stock before the merger for Neuberger Berman Equity Funds - International Fund (EIN: 13-3768528) on a class level is as follows: Investor Class (NBISX) 18.03, Trust Class (NBITX) 20.05, Class A (NIRAX) 20.05, Class C (NIRCX) 19.97. Neuberger Berman Equity Funds - International Equity Fund (EIN: 68-0607799) closing net asset value per share ("NAV") of the common stock before the merger on a class level is as follows: Institutional Class (NBIIIX) 9.92. These NAV's generated a merger conversion ratio that resulted in Neuberger Berman Equity Funds - International Fund common shareholders receiving 1 share of Neuberger Berman Equity Funds - International Equity Fund common shares for each Neuberger Berman Equity Funds - International Fund common share previously held. The closing net asset value per share ("NAV") of the common stock after the merger for Neuberger Berman Equity Funds - International Equity Fund (EIN: 68-0607799) on a class level is as follows: Investor Class (NIQVX) 18.03, Trust Class (NIQTX) 20.05, Institutional Class (NBIIIX) 9.92, Class A (NIQAX) 20.05, Class C (NIQCX) 19.97.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶

The basis of each former Neuberger Berman Equity Funds - International Fund asset received by the Neuberger Berman Equity Funds - International Equity Fund was the same as the basis of such asset in the hands of Neuberger Berman Equity Funds - International Fund immediately prior to the Reorganization. Likewise, the basis of the Neuberger Berman Equity Funds - International Equity Fund Common Shares, as the case may be, received by each Neuberger Berman Equity Funds - International Fund was the same as such shareholder's basis in the Neuberger Berman Equity Funds - International Fund Common Shares, as applicable, surrendered in exchange therefor and in accordance with the ratios outlined above.

Part II Organizational Action (continued)

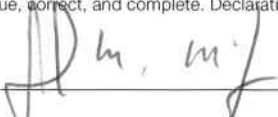
17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ _____
Tax-free reorganization under IRC section 368(a).

18 Can any resulting loss be recognized? ▶ _____
Tax-free reorganization under IRC section 368(a) and no gain or loss is recognized

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ _____

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature ▶  Date ▶ 3/7/13

Print your name ▶ John McGovern Title ▶ Treasurer

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶	Firm's EIN ▶			
	Firm's address ▶	Phone no.			