

IMPORTANT 2020 YEAR END TAX INFORMATION

Interest Income - Internal Revenue Code Section 163(j) for Corporate Shareholders

Internal Revenue Code ("IRC") regulations permit mutual funds to pass through interest income to corporate shareholders. Pursuant to IRC section 163(j) interest distributions reported will qualify as interest income for the purpose of determining limitations on the deduction for business interest expense. For 2020, the percentage of ordinary income distributed by each fund listed below qualifies as reported 163(j) interest dividends:

Neuberger Berman Income Funds® (All Classes)	Qualifying Percentage
Core Bond Fund	61.91%
Emerging Markets Debt Fund	78.30%
Floating Rate Income Fund	99.74%
High Income Bond Fund	99.54%
Short Duration Bond Fund	99.89%
Strategic Income Fund	99.47%

Please consult your own tax advisor for details as to how this information may impact your 2020 tax returns.