

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ► _____
INTERNAL REVENUE CODE ("IRC") SECTION 301(c)(2), IRC SECTION 316(a) AND IRC SECTION 316(b)(4).

18 Can any resulting loss be recognized? ► _____
THE RETURN OF CAPITAL PER SHARE REDUCES A SHAREHOLDER'S TAX BASIS IN FUND SHARES HELD ON THE DATE OF DISTRIBUTION. UPON SALE OR EXCHANGE OF ALL OR A PART OF SUCH SHARES, THE SHAREHOLDER'S RESULTING GAIN OR LOSS WILL BE DETERMINED USING SUCH ADJUSTED TAX BASIS.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ► _____
THE REPORTABLE YEAR OF THE DISTRIBUTIONS IS 2022. ACTUAL RETURN OF CAPITAL PER SHARE WILL BE REFLECTED ON A SHAREHOLDER'S 2022 FORM 1099 IF SUCH SHAREHOLDER IS A FORM 1099 RECIPIENT.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
Signature ► *John McGovern* Date ► 01/17/23

Paid Preparer Use Only	Print your name ► John McGovern	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ►			Firm's EIN ►	
	Firm's address ►			Phone no.	

NEUBERGER BERMAN HIGH YIELD STRATEGIES FUND INC.
32-0073608

Shareholders of record on pay date listed below will decrease their basis as follows:

<u>Shares Class</u>		<u>CUSIP</u>		<u>Ticker Symbol</u>	
Common Shares		64128C106		NHS	
<u>Pay Date</u>	<u>Record Date</u>	<u>Ex-Dividend Date</u>	<u>Shares Class</u>	<u>Distribution Per Share</u>	<u>Return of Capital Per Share</u>
1/31/2022	1/18/2022	1/14/2022	Common Shares	0.090500	0.024267
2/28/2022	2/15/2022	2/14/2022	Common Shares	0.090500	0.024267
3/31/2022	3/15/2022	3/14/2022	Common Shares	0.090500	0.024267
4/29/2022	4/18/2022	4/14/2022	Common Shares	0.090500	0.024267
5/31/2022	5/4/2022	5/3/2022	Common Shares	0.090500	0.024267
6/30/2022	6/15/2022	6/14/2022	Common Shares	0.090500	0.024267
7/29/2022	7/15/2022	7/14/2022	Common Shares	0.090500	0.024267
8/31/2022	8/15/2022	8/12/2022	Common Shares	0.090500	0.024267
9/30/2022	9/15/2022	9/14/2022	Common Shares	0.090500	0.024267
10/31/2022	10/17/2022	10/14/2022	Common Shares	0.090500	0.024267

Effect on Cost Basis

The adjusted tax basis of the shareholder's shares is decreased by the per share return of capital shown above, multiplied by the number of shares of the Fund the shareholder owns. To the extent the amounts identified as return of capital exceeds shareholder's adjusted tax basis in its Fund shares, such excess would be recognized as capital gain from the sale or exchange property.

Shareholders should consult with their tax advisors for more information.