

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer			
1 Issuer's name NEUBERGER BERMAN EQUITY FUNDS - NEUBERGER BERMAN GREATER CHINA EQUITY FUND		2 Issuer's employer identification number (EIN) 46-2873637	
3 Name of contact for additional information NEUBERGER BERMAN RETAIL SERVICES	4 Telephone No. of contact 800-877-9700	5 Email address of contact SHAREHOLDERSERVICES@NB.COM	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 1290 AVENUE OF THE AMERICAS, 22ND FLOOR		7 City, town, or post office, state, and ZIP code of contact NEW YORK, NY 10104	
8 Date of action 07/23/2021		9 Classification and description REGULATED INVESTMENT COMPANY - STOCK SPLITS AND REVERSE STOCK SPLITS	
10 CUSIP number SEE ATTACHMENT	11 Serial number(s) N/A	12 Ticker symbol SEE ATTACHMENT	13 Account number(s) N/A

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ AFTER THE CLOSE OF BUSINESS ON JULY 23, 2021 CERTAIN CLASSES OF THE FUND UNDERWENT A STOCK SPLIT OR A REVERSE STOCK SPLIT OF ITS SHARES PER ATTACHED STATEMENT. AFTER THE TRANSACTION, EACH SHAREHOLDER HELD THE SAME PERCENTAGE OF SHARES OUTSTANDING OF THEIR RESPECTIVE CLASSES OF THE FUND IMMEDIATELY FOLLOWING THE CHANGE AS SUCH SHAREHOLDER HELD IMMEDIATELY PRIOR TO THE CHANGE. THIS ACTION MERELY CHANGES THE NUMBER OF SHARES OUTSTANDING OF THE FUND.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ THE STOCK SPLIT WILL BE TREATED AS A TAX-FREE REORGANIZATION UNDER IRC SECTION 358(A). SHAREHOLDERS ARE REQUIRED TO ALLOCATE THEIR AGGREGATE TAX BASIS IN THE EXISTING SHARES HELD IMMEDIATELY PRIOR TO THE STOCK SPLIT AMONG THE SHARES HELD IMMEDIATELY AFTER THE STOCK SPLIT, INCLUDING FRACTIONAL SHARES.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ THE POST-SPLIT (NEW) BASIS PER SHARE IS EQUAL TO THE PRE-SPLIT BASIS PER THE RATES DETAILED ON ATTACHED STATEMENT #1. WHILE THE BASIS PER SHARE IS IMPACTED, THE BASIS OF THE FUND SHAREHOLDERS' TOTAL INVESTMENT REMAINS THE SAME.

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ _____
IRC SECTION 358, 368, AND 354.

18 Can any resulting loss be recognized? ▶ _____
SHAREHOLDERS WILL GENERALLY NOT RECOGNIZE GAIN OR LOSS AS A RESULT OF THE STOCK SPLIT. SHAREHOLDERS SHOULD CONSULT THEIR TAX ADVISOR WITH RESPECT TO TAX CONSEQUENCES RESULTING FROM THE STOCK SPLIT.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ _____
THE REPORTABLE YEAR IS 2021 FOR TAXPAYER REPORTING TAXABLE INCOME ON CALENDAR YEAR BASIS. FOR SHAREHOLDERS REPORTING TAXABLE INCOME ON A BASIS OTHER THAN CALENDAR YEAR THE REPORTABLE TAX YEAR IS THE SHAREHOLDER'S TAX YEAR THAT INCLUDES JULY 23, 2021.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
Signature ▶ *John McGovern* Date ▶ 08/30/21

Print your name ▶ John M. McGovern Title ▶ Treasurer

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.

STATEMENT 1

**Neuberger Berman Equity Funds - Neuberger Berman Greater China Equity Fund
46-2873637**

<u>Shares Class</u>	<u>CUSIP</u>	<u>Ticker Symbol</u>	<u>Stock Split Ratio(Old to New)</u>	<u>Action</u>
Greater China Equity Class A	64122Q481	NCEAX	1: 0.9942	Reverse
Greater China Equity Class C	64122Q473	NCECX	1: 0.9311	Reverse