

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ Pursuant to IRC Sec. 301(C)(1), the portion of a distribution, which is a dividend (as defined in IRC Sec. 316), is includable in gross income. Pursuant to IRC Sec. 302(C)(2), the portion of a distribution, which is not a dividend, shall be applied against and reduce the adjusted tax basis of the stock.

18 Can any resulting loss be recognized? ▶ Not applicable

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ Pursuant to IRC Sec. 6045, brokers are required to reflect these adjustments in the cost basis reporting for covered securities. If a broker is not required to provide cost basis to a particular shareholder, the cost basis of the shareholder's shares should be adjusted as of the distribution date to reflect the return of capital described above. The final amount of taxable dividends and non-taxable return of capital (i.e., non-dividend distributions) will be reported to shareholders on their 2016 Form 1099-DIV.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
Signature ▶ [Handwritten Signature] Date ▶ 2/26/17
Print your name ▶ John McGovern Title ▶ Treasurer

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.

FORM 8937 Report of Organizational Actions Affecting Basis of Securities

Neuberger Berman High Yield Strategies Fund Inc.
EIN: 32-0073608

<u>Part I</u>	<u>Box 10 Cusip Number</u>	<u>Box 12 Ticker Symbol</u>
	64128C106	NHS

Part II, #15, Organizational action on the basis of the security in the hands of a U.S. taxpayer:

<u>Record Date</u>	<u>Ex-Dividend Date</u>	<u>Payable Date</u>	<u>Total Distribution Per Share</u>	<u>Total ROC Per Share</u>
1/15/2016	1/13/2016	1/29/2016	\$0.080000	0.005686
2/16/2016	2/11/2016	2/29/2016	\$0.080000	0.005686
3/15/2016	3/11/2016	3/31/2016	\$0.080000	0.005686
4/15/2016	4/13/2016	4/29/2016	\$0.080000	0.005686
5/16/2016	5/12/2016	5/31/2016	\$0.080000	0.005686
6/15/2016	6/13/2016	6/30/2016	\$0.080000	0.005686
7/15/2016	7/13/2016	7/29/2016	\$0.080000	0.005686
8/15/2016	8/11/2016	8/31/2016	\$0.080000	0.005686
9/15/2016	9/13/2016	9/30/2016	\$0.080000	0.005686
10/17/2016	10/13/2016	10/31/2016	\$0.080000	0.005686