

2016 Foreign Taxes

For 2016, Neuberger Berman Advisers Management Trust International Equity Portfolio has elected to pass through to its shareholders the credits for taxes paid to foreign countries. For the fiscal year ended December 31, 2016, the Fund designates \$119,452 foreign taxes paid, \$0.01797 foreign taxes paid per share and \$1,818,048 foreign source income earned for Federal income tax purposes.

Please consult your own tax advisor for details as to how this information should be reflected on your tax returns.

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